

PUBLIC SAFETY PERSONNEL RETIREMENT SYSTEM
MINUTES OF POLICE OFFICER'S MEETING
DECEMBER 11, 2007

The regular meeting of the Tucson **Police** Public Safety Personnel Retirement System Board was held on Tuesday, December 11, 2007, on the 5th Floor, Finance Conference Room, City of Tucson, City Hall, 255 W. Alameda, Tucson, Arizona. Chair Robert Walkup called the meeting to order at 9:08 A.M.

1. ROLL CALL

Board Members:

Present:	Robert Walkup	Chair
	Marion Pickens	Member
	Joe Ladenburg	Member
	Mike Gurr	Member
	J D Kragnes	Member
Staff Present:	Elizabeth Martinez – Police and Fire Board Secretary	
	Dee Dee Roberts-Meech – Police and Fire Board Staff	
	David McEvoy - Police and Fire Board Attorney	
Also Present:	Mike McKendrick – Fire Board Member	
	Roger Tamietti – Fire Board Member- Arrived at 9:15 A.M.	
	Kathy Maish – Executive Assistant Finance Department	
	Caroline Stover – Police System Member – Left at 9:05 A.M.	
	Roscoe Ealey – Fire System Member - Left at 9:10 A.M.	
	Susan Ealey – Spouse of System Member - Left at 9:10 A.M.	
	David Pope – Fire System Member - Left at 9:10 A.M.	
	Jerome Manion – Fire System Member - Left at 9:10 A.M.	

2. POLICE CONSENT AGENDA: ITEMS A – G

- A. MINUTES FOR APPROVAL – 11/13/07
- B. PENSION PAYROLL – Addition of Normal Service Retirement for Michael D. Garigan in the amount of \$6,371.60. Addition of Normal Service Retirement for Francis E. Jordan out of DROP in the amount of \$ 3,117.19. Addition of Normal Service Retirement for Robert Ramsey out of DROP in the amount of \$3,103.93. Addition of Normal Service Retirement for Michael Olbert out of DROP in the amount of \$2,842.35. Addition of Temporary Accidental Disability Pension for James Parks in the amount of \$2694.78.
- C. NORMAL SERVICE RETIREMENT

Michael D. Garigan – Last day worked 11/29/07 – Pension effective 12/01/07
Francis E. Jordan – Last day worked 11/08/07 – Pension effective 12/01/07
Michael J. Olbert – Last day worked 11/28/07 – Pension effective 12/01/07
Robert R. Ramsey – Last day worked 11/16/07 – Pension effective 12/01/07

D. TEMPORARY ACCIDENTAL DISABILITY RETIREMENT

James Parks – Last day worked 11/29/07 – Pension effective 12/01/07

E. EXPENDITURE STATEMENT IN THE AMOUNT OF \$250.00 FOR ANNUAL PHYSICAL for James Parks (paid) and Caroline Stover by Dr. Dennis Thrasher at Sunnyside Medcenter

F. REDEMPTION OF PRIOR SERVICE

Matthew Brady – 3.391 years of prior service from Marana School District for \$16,135.67

Brett Klein – 4.372 years of prior service from Iowa State Patrol and D.P.S. for \$110,002.00

William Richards – 1.002 years of prior service from Chicago Fire Department for \$34,608.00

Jamie Turner – .797 years of prior Military service for \$15,663.00

G. RETAINER FEE OF \$400 PLUS COSTS-DAVID McEVOY, ATTORNEY

MOTION by Mr. Gurr, seconded by Mr. Kragnes that Police Board Items A – G are adopted and the appropriate action taken. Motion **CARRIED** by a roll call vote of 5 - 0.

3. FIRE CONSENT AGENDA: ITEMS A – D

A. MINUTES FOR APPROVAL – 11/13/07

B. PENSION PAYROLL – No Change

C. PRE-EMPLOYMENT PHYSICAL REQUIREMENT

DOH: 04/19/97

PSPRS: 11/08/07 **Class 07-2**

Michael Creamer	Passed Pre-Employment physical
Christopher Donahue	Passed Pre-Employment physical
Carrie Ferrara	Passed Pre-Employment physical
Brandon Mason	Passed Pre-Employment physical

Jarod Nickles	Passed Pre-Employment physical
Calob Rogers	Passed Pre-Employment physical
Bradley Smith	Passed Pre-Employment physical
Matthew Smith	Passed Pre-Employment physical
Matthew Wallace	Passed Pre-Employment physical
Peter Weinman	Passed Pre-Employment physical

D. RETAINER FEE OF \$400 PLUS COSTS-DAVID McEVOY, ATTORNEY

This is a Fire Board Item no action required by the Police Board.

4. APPLICATION FOR DISABILITY RETIREMENT EXECUTIVE SESSION
Discussion or consideration of records exempt by law from public inspection A.R.S. 38-431.03[2] and discussion or consultation for legal advice with attorney staff A.R.S. 38-431.03 (A [3 & 4])

Police – Attachments
 Caroline Stover

There was no executive session.

5. APPLICATION FOR DISABILITY RETIREMENT
Direction regarding Executive Session

Police
 Caroline Stover

MOTION by Mr. Gurr, seconded by Mr. Kragnes that based on the medical evidence provided and letter by Dr. Thrasher dated November 28, 2007 the board approve the application for Permanent Accidental disability retirement for Ms. Caroline Stover to be effective upon separation from the Police Department. Motion **CARRIED** unanimously.

Mr. Gurr and Mr. Kragnes thanked Ms. Stover for her service to the City of Tucson.

6. APPLICATION FOR DISABILITY RETIREMENT EXECUTIVE SESSION
Discussion or consideration of records exempt by law from public inspection A.R.S. 38-431.03[2] and discussion or consultation for legal advice with attorney staff A.R.S. 38-431.03 (A [3 & 4])

Fire – Attachments

Roscoe Ealey

There was no executive session.

7. APPLICATION FOR DISABILITY RETIREMENT
Direction regarding Executive Session

Fire

Roscoe Ealey

This is a Fire Board Item no action required by the Police Board.

8. COMPLIANCE WITH FINANCIAL AUDITS – RULE 18
EXECUTIVE SESSION Discussion or consideration of records exempt by law from public inspection A.R.S. 38-431.03[2] and discussion or consultation for legal advice with attorney staff A.R.S. 38-431.03 (A [3 & 4])

Police - Attachments

Judith Augustine

Anthony Pappas

Pleas Ransom

Fire - Attachment

Marni Plaster

There was no executive session.

9. COMPLIANCE WITH FINANCIAL AUDITS – RULE 18
Board Direction Regarding Executive Session

MOTION by Mr. Gurr, seconded by Mr. Kragne that Judith Augustine, Anthony Pappas and Pleas Ransom have complied with the 2007 audit for 2006 income, and have not gone over the financial limit, and continue to be eligible to receive their benefit. Motion **CARRIED** by a roll call vote of 5-0.

10. CONSIDERATION OF RULE 17 – ANNUAL PHYSICAL
EXECUTIVE SESSION Discussion or consideration of records exempt by law from public inspection A.R.S. 38-431.03[2] and discussion or consultation for legal advice with attorney staff A.R.S. 38-431.03 (A [3 & 4])

Fire – Attachments

Larry Stafford - DOR: 02/04/97 DOH: 09/18/89 Last Physical: 03/17/05

There was no executive session.

**11. CONSIDERATION OF RULE 17 – ANNUAL PHYSICAL
Board Direction Regarding Executive Session**

This is a Fire Board Item no action required by the Police Board.

**12. BOARD STAFF
EXECUTIVE SESSION Discussion or consideration of records exempt by law from
public inspection A.R.S. 38-431.03[2] and discussion or consultation for legal advice
with attorney staff A.R.S. 38-431.03 (A [3 & 4])**

There was no executive session under this item.

**13. BOARD STAFF
Board Direction Regarding Executive Session**

Mr. McKendrick repeated the recommendations of the sub-committee comprised of him and Ms. Pickens.

Mr. Walkup asked Ms. Martinez if she had made a decision.

Ms. Martinez stated that she was in agreement with the boards' recommendation.

MOTION by Mr. Gurr, seconded by Mr. Kragnes that the Board offers Ms. Martinez, Board Staff the position of Executive Assistant in the range of 917 at step 8.
Motion **CARRIED** unanimously.

Ms. Martinez asked if there would be any anticipated changes in her duties and location of the board office.

MOTION by Mr. Gurr, seconded by Mr. Kragnes that the duties, responsibilities and working conditions and location remain the same for the Board Staff.
Motion **CARRIED** unanimously.

14. POLICE AND FIRE BUDGET

Discussion took place as to the amount that the TSRS office is charging for services rendered.

Mr. Ladenburg explained that the charges included payments sent to Phoenix and estimates as well as the calculations for police and fire.

MOTION by Mr. Gurr, seconded by Mr. Kragnes to approve the Pro-Forma Budget for 2008/9. Motion **CARRIED** by a roll call vote of 5-0.

15. FUND INFORMATION

PSPRS Funding Status and Investment Strategies

Mr. Gurr stated that he had the opportunity to go to a meeting in Phoenix regarding a more diverse investment strategy to include international investing because the system is not performing to expectations.

Mr. Ladenburg stated that opportunities have been lost because PSPRS is unable to invest in international equities, which has been positive compared to domestic equities and the housing market. He further stated that they are still smoothing from the 2001 market losses even though there has been some return since then. However, with the anticipated market losses in the future due to the housing market there may be trouble ahead.

Discussion took place as to the System, the funds and how it may affect the retirees.

16. ADJOURNMENT (9:45 a.m.)

MOTION by Mr. Gurr, seconded by Mr. Kragnes to adjourn. Motion **CARRIED** unanimously.

The next regular meeting of the Tucson Police and Fire Public Safety Personnel Retirement System Boards is scheduled for **9:00 A.M.** on Tuesday, January 8, 2008, in the Finance Department Conference Room, Fifth floor of City Hall, 255 W. Alameda, Tucson, AZ.

Elizabeth Martinez, Board Secretary

Robert Walkup, Chair

**VERBATIM TAPE RECORD ON FILE IN THE TUCSON POLICE AND FIRE
PUBLIC SAFETY PERSONNEL RETIREMENT SYSTEM BOARDS' OFFICE
LOCATED AT CITY HALL, FINANCE DEPARTMENT, 1ST FLOOR WEST,
255 W. ALAMEDA, TUCSON, ARIZONA - AVAILABLE UPON REQUEST.**

